



Mineral Exploration and Development: An Important Economic Engine for Nevada

Nevada Mineral Exploration and Development Projects Attract Billions of Dollars of Outside Investment to the Silver State

Nevada Ranks as the Best Place Worldwide for Mining Investment Due to Mineral Potential and Currently Favorable Taxation and Regulatory Policiesⁱ

Current and Planned Mine Development Projects	Commodity and County	Estimated Initial Capital Investment Requirement	Estimated Mine Life (Years)
Gold Bar	Gold - Eureka	\$81 million	7
Isabella Pearl	Gold - Mineral	\$30 million	4
Relief Canyon	Gold & Silver - Pershing	\$28 million	6
Coeur Rochester Expansion	Silver & Gold - Pershing	\$400 million	10
NV Copper Underground	Copper - Lyon	\$688 million	14
NV Copper Surface	Copper - Lyon	\$672 million	20
NV Copper Surface Expansion	Copper - Lyon	\$473 million	20
Thacker Pass Phase 1	Lithium - Humboldt	\$581 million	46
Thacker Pass Phase 2	Lithium - Humboldt	\$478 million	46
Hycroft	Gold & Silver - Humboldt	\$231 million	34
Gold Rock	Gold - White Pine	\$87 million	7
Rhyolite Ridge	Lithium & Boron - Esmeralda	\$785 million	26
Mineral Ridge	Gold - Esmeralda	\$35 million	7
Three Hills	Gold - Esmeralda	\$47 million	8
Hasbrouck	Gold - Esmeralda	\$83 million	8
Clayton Valley	Lithium - Esmeralda	\$493 million	30
South Railroad	Gold - Elko	\$198 million	11
North Bullfrog	Gold - Nye	\$167 million	14
Total Cumulative Investment and Average Mine Life		\$5.57 billion	18

The information shown above was compiled from published sources including Feasibility and Pre-Feasibility Studies and Preliminary Economic Assessments that have been developed in compliance with the National Instrument 43-101 mineral disclosure and reporting requirements established by the Canadian Securities Administrators and the Canadian Institute of Mining, Metallurgy and Petroleum’s Definition Standards for Mineral Resources and Reserves. The listed projects are being developed by small and mid-sized mining companies and do not include investments being made by Nevada’s major mining companies. The major mining companies bring hundreds of millions of additional investment to Nevada.

Mine Developers Bring Huge Investments to Nevada, Create Thousands of Family-Wage Jobs, and Rarely Seek Tax Abatements or Other Incentives From the State

AJR 1, SJR 1, and AJR 2 Threaten Future Mineral Investment in Nevada

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ⁱ The Fraser Institute, Annual Survey of Mining Companies, Investment Attractiveness Index, February 2021.